
Financial Report

Foodservice Consultants Society Int'l AP
As at 31 December 2020

Prepared by The Association Specialists

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Executive Summary

Foodservice Consultants Society Int'l AP For the month of December 2020

	Dec 2020	Nov 2020	Variance
Cash			
Cash received	12,644	2,180	480.0%
Cash spent	659	2,652	-75.1%
Foreign currency gain (loss)	(3,052)	(3,398)	10.2%
Cash surplus (deficit)	8,933	(3,869)	330.9%
Closing bank balance	147,372	138,439	6.5%
Profitability			
Income	12,621	253	4893.1%
Direct costs	-	-	0.0%
Gross profit (loss)	12,621	253	4893.1%
Other Income	-	-	0.0%
Expenses	4,116	7,051	-41.6%
Profit (loss)	8,505	(6,798)	225.1%
Balance Sheet			
Debtors	11,983	22,307 ¹	-46.3%
Creditors	11,585 ²	7,399	56.6%
Net assets	127,704 ²	122,239 ¹	4.5%
Income			
Number of invoices issued	0.0	43.0	-100.0%
Average value of invoices	-	525	-100.0%
Performance			
Gross profit margin	100.0%	100.0%	0.0%
Net profit margin	67.4%	-2689.3%	102.5%
Return on investment (p.a.)	79.9%	-66.7%	219.8%
Position			
Average debtors days	29.4	2,647.5	-98.9%
Average creditors days	87.2	31.5	177.1%
Short term cash forecast	398	14,907	-97.3%
Current assets to liabilities	4.5	3.8	18.4%
Term assets to liabilities			0.0%

Notes

¹ Figures converted into Australian Dollar using the following rate:
5.72252 HKD Hong Kong Dollar per AUD. Rate provided by XE.com on 30 Nov 2020.

² Figures converted into Australian Dollar using the following rate:
5.99188 HKD Hong Kong Dollar per AUD. Rate provided by XE.com on 31 Dec 2020.

Profit and Loss 2020

Foodservice Consultants Society Int'l AP 1 January 2020 to 31 December 2020

31 Dec 20

Income	
Bank Interest	64
Corporate	39,818
Sponsorship	5,000
Total Income	44,882
Gross Profit	
44,882	
Less Operating Expenses	
Audit Fees	6,469
Bank Fees (61320)	117
Contractors Expenses	900
Credit Card Fees	3
Events Expenses	1,375
Foreign Currency Gains and Losses	2,787
Office & Locker Rental	15,151
Postage	26
Secretariat	11,507
Stationery	165
Subscriptions	1,441
Telephone & Fax Expenses	6
Travel & Accom. Expenses	2,358
Total Operating Expenses	42,304
Net Profit	2,577

Balance Sheet

Foodservice Consultants Society Int'l AP As at 31 December 2020

31 Dec 2020

Assets

Bank	
HSBC 110-522752-838 Current	478 ¹
HSBC 110-522752-838 Savings	22,747 ¹
HSBC 110-9-045854 Savings	633 ¹
HSBC CNY Trade Settlement Savings	4,244 ¹
HSBC EUR Savings	36,925 ¹
Westpac	82,344
Total Bank	147,372
Current Assets	
Accounts Receivable	11,983
Total Current Assets	11,983
Non-current Assets	
Holding Account	3,555
Total Non-current Assets	3,555
Total Assets	162,910

Liabilities

Current Liabilities	
Accounts Payable	11,585 ¹
Corporate Membership in Adv	11,843
Individual Membership in Adv	11,779
Total Current Liabilities	35,206
Total Liabilities	35,206
Net Assets	127,704

Equity

Current Year Earnings	2,577
Historical Balancing	70,779
Retained Earnings	54,348
Total Equity	127,704

Notes

¹ Figures converted into Australian Dollar using the following rate:
5.99188 HKD Hong Kong Dollar per AUD. Rate provided by XE.com on 31 Dec 2020.

Aged Receivables

Foodservice Consultants Society Int'l AP December 2020

	Current	November	October	September	Older	Total
Receivables						
101 Hospitality Consulting Asia	-	261	-	-	-	261
Anis Ahmad & Brothers	-	681	-	-	-	681
Asian Lux Industrial Co. Ltd	-	770	-	-	-	770
Catering HQ	-	330	-	-	-	330
Constructive Consultant Co.Ltd	-	330	-	-	-	330
Delta Fire Australasia Pty Ltd	-	800	-	-	-	800
Eminent Foodservice Designn Consultancy Pte Ltd	-	140	-	-	-	140
Erecta International Corporation	-	341	-	-	-	341
FCG	-	330	-	-	-	330
Foodservice Consultants Australia Pty Ltd	-	470	-	-	-	470
Franke Foodservice Systems (China) Co.Ltd	-	1,100	-	-	-	1,100
Hospitality Management Australia Pty Ltd	-	800	-	-	-	800
Independent Foodservice Design Consultant	-	705	-	-	-	705
Khoo Teck Puat Hospital	-	215	-	-	-	215
Monika Pty Ltd	-	341	-	-	-	341
Par Synergy (M) SDN BHD	-	330	-	-	-	330
Pentair	-	1,250	-	-	-	1,250
Professional SIM	-	330	-	-	-	330
Pro-Kit Design & Project Management	-	140	-	-	-	140
Restobazaar	-	140	-	-	-	140
Ricca Design Studios	-	140	-	-	-	140
Ricca Design Studios, Hong Kong	-	140	-	-	-	140
Scotsman Ice Systems (Shanghai) Co., Ltd	-	1,100	-	-	-	1,100
Trillion Foodservices Planner Ltd	-	330	-	-	-	330
Y. Inoue Office Ltd	-	140	-	-	-	140
Y. Inoue Office, Ltd.	-	330	-	-	-	330
Total Receivables	-	11,983	-	-	-	11,983
	0.0%	100.0%	0.0%	0.0%	0.0%	

Aged Payables

Foodservice Consultants Society Int'l AP December 2020

	Current	November	October	September	Older	Total
Payables						
Glenn Flood	1,375	-	-	-	-	1,375
Servcorp HK Limited	556 ¹	-	-	-	-	556
The Association Specialists Pty Ltd	2,255	2,952	2,248	2,200	-	9,654
Total Payables	4,185	2,952	2,248	2,200	-	11,585
	Current	November	October	September	Older	Total
Total Expense Claims	-	-	-	-	-	-
Total	4,185	2,952	2,248	2,200	-	11,585
	36.1%	25.5%	19.4%	19.0%	0.0%	

Notes

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